

**Minutes of Regular Board Meeting  
of the Panola Charter School  
Board of Directors**

April 28, 2025

5:30 p.m.

Panola Charter School

1110 FM 10

Carthage, TX 75633

- I. The meeting was called to order by Vice President, Todd Malone at 5:30 p.m. on Monday, April 28, 2025. Those present were President, Carlton Shamburger, Vice President, Todd Malone and board members Glenda Clabaugh, Alan Smith, Mark Baisden and Jim Holder. Others present were CEO Bud Worley and Business Manager Rhory Howell. Special Guests include Principal, Bob Garcia, students Wyatt Landry and Yovanny Tovar, and their parents from Texas Early College High School.
- II. An invocation was given by Glenda Clabaugh, and pledge to the American and Texas Flags by Alan Smith.
- III. Wyatt Landry and Yovanny Tovar were presented to the board for their achievements at TECHS and Panola College. Each one of them gave a brief appreciation speech to the board members for their support and dedication to making sure our district is successful with every student.
- IV. Consent Agenda:
  - a. Bud Worley reported as of April 28, 2025; we have a total of 184 students enrolled in this semester. Panola Charter has 36 students, TECHS has 95 students, and PECHS has 53 students.
  - b. Rhory Howell handed out the expense detail report for review. Glenda Clabaugh made a motion to accept the expense detail report. Alan Smith second the motion. Motion passed unanimously.
  - c. Previous minutes were read and reviewed. Jim Holder made a motion to accept the previous minutes. Mark Baisden second the motion. Motion passed unanimously.
- V. Action Items:
  - a. Bud Worley presented moving the Money Market account to a Super-NOW account. Super-NOW Accounts will pay interest at 2.10% less than the discount yield of the 3-month Treasury Bill established by the first Treasury Bill auction of each month. Rates for these accounts shall be changed on the first day after the first Treasury Bill auction of each month. A minimum rate of the greater of the stated rate as listed on the First State Bank and Trust rate sheet or .20% shall apply to these accounts. Todd Malone made a motion to move the Money Market account to a Super NOW account. Glenda Clabaugh second the motion. Motion passed unanimously. Signers on the new Super-NOW account and the Operating

(Super-NOW) Account will be Carlton Shamburger, Todd Malone, Jim Holder, Charles Worley, and Rhory Howell.

- b. Bud Worley updated the Board that the Valedictorian and Salutatorian recognition will be during the Graduation Ceremony on May 22, 2025, at 7:00 p.m. No action was taken.
- VI. There was no Executive Session.
- VII. Date and Time of the next meeting for the Board of Directors of Panola Charter Schools:
  - a. Monday, May 19, 2025, at 5:30 p.m.
- VIII. Adjournment was at 5:55 p.m.

Signature \_\_\_\_\_ Date \_\_\_\_\_